



Independent Auditor's Report

To the Trustees of Winvinaya Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Winvinaya Fondation** ("the trust"), which comprise the Balance Sheet as at March 31, 2025, the Income and Expenditure Account of the Trust for the year then ended, other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards as applicable to non-corporate entities issued by the Institute of Chartered Accountants of India ("ICAI") and other accounting principles generally accepted in India, of the State of Affairs of the Trust as at March 31, 2025, its excess of income over expenditure and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Based on our audit, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet and the Income and Expenditure Account are in conformity with the accounting principles generally accepted in India, including the Accounting Standards applicable to non-corporate entities issued by the ICAI.
- e. In our opinion and to the best of our information and according to the explanations given to us, the Trust has no pending litigations that have an impact on its financial position.

for J S Sundaram & Co.,

Chartered Accountants

FRN: 004209S

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Chodavarapu Ravi Teja

Partner

Membership Number.: 239857

UDIN: 25239857BMIIIZE9073

Place: Hyderabad

Date: 25 September 2025

Winvinaya Foundation
Balance Sheet as at March 31, 2025

Particulars	Note	As at March 31, 2025		As at March 31, 2024	
I. SOURCES OF FUNDS:					
Capital Fund	1	75,51,987		35,04,294	
Opening Balance		(30,57,937)		40,47,692	
Excess of Income over expenditure			44,94,050		75,51,987
Current Liabilities and Provisions	2		3,31,410		3,38,160
Total			48,25,460		78,90,147
II. APPLICATION OF FUNDS:					
Fixed Assets	6	16,09,869		16,26,637	
(a) Gross Block		3,52,673		2,77,067	
(b) Less: Depreciation			12,57,196		13,49,569
(c) Net Block					
Current Assets, Loans & Advances					
(a) Inventories	3	29,95,559		54,69,931	
(b) Cash and Bank Balances	4	4,90,000		2,50,000	
(c) Loans and Advances		-		6,47,184	
(d) Trade receivables	5	82,705		1,73,463	
(d) Other Current Assets			35,68,264		65,40,578
Total			48,25,460		78,90,147

The schedules referred above form an integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date.

For **J S Sundaram & Co.**

Chartered Accountants

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Chodavarapu Ravi Teja
Partner
Membership No: 239857
Place : Hyderabad
Date: 25-09-2025

For and on behalf of the board of directors of

For Winvinaya Foundation

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Sivasankar Jayagopal
Trustee
Place : Bangalore
Date: 25-09-2025

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SeethaLakshmi Kuppuraj
Trustee
Place : Bangalore
Date: 25-09-2025

Winvinaya Foundation

Statement of Income and Expenditure for the year ended March 31, 2025

Particulars	Note	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Income			
Donations	7	1,77,99,270	2,40,21,835
Other income	8	7,62,554	6,94,821
		1,85,61,824	2,47,16,656
II. Expenditure			
Employee benefits expense	9	82,04,225	65,99,731
Depreciation	6	3,52,673	2,77,068
Trainers consultancy charges		95,43,516	1,08,46,004
Administration and General Expenses	10	35,19,347	29,46,160
		2,16,19,761	2,06,68,964
III. Surplus of Income over Expenditure			
Excess of Income over Expenditure		(30,57,937)	40,47,692
Surplus/(Deficit) brought forward from previous year		75,51,986	35,04,294
Surplus carried to Balance Sheet		44,94,049	75,51,986

The schedules referred to above form an integral part

For J S Sundaram & Co.

Chartered Accountants

Firm Registration no: 004209S


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 Date: 2025.09.25
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Chodavarapu Ravi Teja
 Partner
 Membership No: 239857
 Place : Hyderabad
 Date: 25-09-2025

For and on behalf of the board of directors of

For Winvinaya Foundation


SIVASANKAR JAYAGOPAL
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 SIVASANKAR JAYAGOPAL
 Date: 2025.09.25
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Sivasankar Jayagopal
 Trustee
 Place : Bangalore
 Date: 25-09-2025


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 Date: 2025.09.25
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Seetha Lakshmi Kuppuraj
 Trustee
 Place : Bangalore
 Date: 25-09-2025

Winvinaya Foundation
Schedules to Balance Sheet as at March 31, 2025

	As at March 31, 2025	As at March 31, 2024
1 Capital Fund		
Opening Balance	75,51,987	35,04,294
Excess of Income over expenditure	<u>(30,57,937)</u>	<u>40,47,692</u>
	44,94,050	75,51,987
2 Current liabilities and provisions		
Short term loan	-	(2,17,999)
Statutory dues payable	1,71,696	1,92,973
Accounts Payable	1,05,714	2,72,187
Audit fees Payable	54,000	91,000
Other Current Liabilities	<u>-</u>	<u>-</u>
	3,31,410	3,38,160
3 Cash and bank		
With Scheduled Banks:		
Axis bank account	21,74,228	45,61,559
ICICI	8,21,331	9,07,255
Cash in hand	<u>-</u>	<u>1,117</u>
	29,95,559	54,69,931
4 Loans and Advances		
Rental security deposit	2,50,000	2,50,000
Employee advance	<u>2,40,000</u>	<u>-</u>
	4,90,000	2,50,000
5 Other Current Assets		
TDS Receivable	61,986	1,67,707
Other advances	<u>20,719</u>	<u>5,756</u>
	82,705	1,73,463

Schedules to Balance Sheet as at March 31, 2025

6 Property, plant and equipment

Depreciable Assets	Opening WDV as on April 1, 2024	Rate	Additions>180 Days	Additions < 180 Days	Disposal	Depreciation	WDV as on March 31, 2025
Furniture and Fixtures	4,48,668	10	-	7,000	-	45,217	4,10,451
Plant & Machinery	4,14,258	15	-	0	-	62,139	3,52,119
Computer & Hardware	4,86,643	40	-	2,53,300	-	2,45,317	4,94,626
Total	13,49,569		-	2,60,300	-	3,52,673	12,57,196

Schedules to Balance Sheet as at March 31, 2024

Property, plant and equipment

Depreciable Assets	Opening WDV as on April 1, 2023	Rate	Additions>180 Days	Additions < 180 Days	Disposal	Depreciation	WDV as on March 31, 2024
Furniture and Fixtures	3,50,016	10	1,28,992	18,485	0	48,825	4,48,668
Plant & Machinery	4,87,362	15	0		0	73,104	4,14,258
Computer & Hardware	85,912	40	48,001	5,07,869	0	1,55,139	4,86,643
Total	9,23,290		1,76,993	5,26,354	0	2,77,068	13,49,568

Winvinaya Foundation

Schedules to Income and Expenditure Account as at March 31, 2025

	For the year ended March 31, 2025	For the year ended March 31, 2024
7 Donations		
Voluntary contributions	1,77,99,270	2,40,21,835
	1,77,99,270	2,40,21,835
8 Other income		
Sale of services	7,62,554	6,78,177
Interest income	-	16,644
	7,62,554	6,94,821
9 Employee benefits expense		
Salaries, wages and bonus	75,86,456	65,67,779
Contribution to provident and Other funds	5,27,687	-
Staff Welfare Expenses	90,082	31,952
	82,04,225	65,99,731
10 Administration and General Expenses		
Bank Charges	861	1,558
Advertisement and Publicity	1,03,621	76,803
Internet Expenses	1,71,521	30,483
Repairs and maintenance	490	2,28,503
Consultancy/Professional charges	1,22,721	2,55,610
Rent	4,99,760	6,07,526
Meals and Entertainment	8,29,329	6,91,220
Travel and Conveyance Expenses	4,73,038	1,27,995
Electricity Expenses	-	46,534
Office Expenses	4,25,978	6,80,021
Telephone Expenses	1,07,910	1,26,196
Water Expense	-	24,715
Write Off of Debtors	4,83,750	-
Subscription Charges	33,368	44,634
Printing and Stationery	20,819	-
Rates and Taxes	1,76,001	-
Other expenses	70,179	-
	35,19,347	29,46,160