



INDEPENDENT AUDITOR'S REPORT

TO
THE TRUSTEES
Winvinaya Foundation

Opinion

We have audited the financial statements of Winvinaya Foundation ("the trust") which comprise the Balance Sheet as on 31st March 2022, the Income and Expenditure Account for the year ended 31st March 2022.

In our opinion, the accompanying financial statements give a true and fair view in accordance with the accounting principles generally accepted in India of the financial position of the entity as at 31st March 2022 and of its excess of Income over Expenditure for the year ended of that date.

Basis of Opinion

We conducted our audit in accordance with the standard on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibility under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The trust's Management is responsible for the maintenance of the books of account and other records of the Trust in accordance with the provision of the Act, along with the Rules made there under, for the purpose of preparing the financial statements of the trust that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India.

This responsibility includes the design, implementation, and maintenance of Internal control relevant to the maintenance of the books of account and other records and the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risk of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion, the risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether such internal controls are operating effectively. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statement made by the trustees.
- Conclude on the appropriateness of trustee's use of going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

For J S Sundaram & Co.
Chartered Accountants
Firm Registration No. 004209S



Srinath Punna

Partner

Membership No: 230012

Place: Hyderabad

Date: 30-09-2022

UDIN:



NAME	Winvinaya Foundation
ADDRESS	No. 25/3, Brindavan, Saraswathi puram, IIM Post, Near Nano Hospitals, Bengaluru-560076
STATUS	Association of Persons (Charitable Trust)
PREVIOUS YEAR	2021-22
ASSESSMENT YEAR	2022-23
PERMANENT ACCOUNT NUMBER (PAN)	AAATW3891P

COMPUTATION OF TOTAL INCOME

Particulars	Amount Rs.	Amount Rs.
Income received during the year		1,07,94,435
Less: Set apart 15% of income	16,19,165	
Less: Income to be applied during the year		91,75,270
Expenses as per Income and Expenditure account	1,11,29,899	
Additions made to Fixed assets		
Disallowed@ 30%	95,332	
		<u>1,10,34,567</u>
Disallowed		<u>(18,59,298)</u>
Eligible Surplus to be accumulated is 15% of Rs.1,18,98,735 i.e in terms of section 11 (1)	16,19,165	
Actual Surplus Accumulated to be shown in form 10B	-	-
Taxable Surplus		-
Tax Receivable		(1,22,700.00)
Less:		
Tax Deducted at source		-
Tax Payable / (Refundable)		<u>(1,22,700.00)</u>

Note :

- The income of the trust does not fall with in the definition of the word 'INCOME' as per Section 10(23c) (iii ad) of Income Tax Act, as the Trust is formed for providing relief to orphans and the aged, to help students, 'providing skills for differently abled, economically weaker sections etc. Hence, the income of the trust is not includable in the total income and is exempt as the total receipts does not exceed rupees one crore during the financial year
- The trust has 12A registration , vide reg .no. CIT(E)BLR/12A/Q-27/AAATW3891P/ITO(E)-2/Vol2016-17
- The trust has 80G registration , vide reg .no. CIT(E)BLR/80G/Q-28/AAATW3891P/ITO(E)-2/Vol2016-17



J. Anirudh Lakshmi K. Seethalakshmi



Winvinaya Foundation					
Balance Sheet as at March 31, 2022					
Particulars	Note	As at 31st March 2022		As at 31st March 2021	
		Rs.	Rs.	Rs.	Rs.
I. SOURCES OF FUNDS:					
Capital Fund	I				
Opening Balance		46,15,958			31,60,493
Excess of Income over expenditure		(5,66,635)			14,55,465
			40,49,323		46,15,958
II. APPLICATION OF FUNDS:					
Fixed Assets	II				
(a) Gross Block		12,58,505		14,75,572	
(b) Less: Depreciation		2,31,171		2,17,067	
(c) Net Block			10,27,334		12,58,505
Current Assets, Loans & Advances					
(a) Inventories		-		-	
(b) Cash and Bank Balances	III	26,31,356		28,06,956	
(c) Loans and Advances	IV	2,76,934		5,89,846	
(d) Other Current Assets	V	4,39,450		3,16,750	
		33,47,740		37,13,552	
Less: Current Liabilities and Provisions	VI	3,25,751		3,56,099	
Net Current Assets			30,21,989		33,57,453
			40,49,323		46,15,958

The schedules referred above form an integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date.

For J S Sundaram & Co.
Chartered Accountants
Firm Registration No. 004709s

Srinath Punna
Partner

Membership No: 230012

Place: Hyderabad

Date: 28.10.2021

UDIN:

For and on behalf of
Winvinaya Foundation

J. Sivasankar Jayagopal
Trustee

K. Seethalakshmi
Trustee



Winvinaya Foundation
Schedules to Balance Sheet as at 31st March 2022

Particulars	As at 31st March 2022		As at 31st March 2021	
	Rs.	Rs.	Rs.	Rs.
I Capital Fund				
Openieng Balance		46,15,958		31,60,493
Excess of Income over expenditure		(5,66,635)		14,55,465
		40,49,323		46,15,958
III. CASH AND BANK				
With Scheduled Banks:				
Axis bank account		21,71,038		25,11,078
ICICI		4,59,201.28		2,94,761
Cash in hand		1,117		1,117
		26,31,356		28,06,956
IV.Loans and Advances				
Rental security deposit		2,50,000		2,50,000
Employee advance		(0)		5,006
Salary Advance		-		1,000
Prepaid Expense		26,934		
Advances from customers				3,33,840
		2,76,934		5,89,846
V.Other Current Assets				
TDS Receivable		1,22,700		-
Debtors		3,16,750		3,16,750
		4,39,450		3,16,750
VI. CURRENT LIABILITIES AND PROVISIONS				
TDS payable		1,83,575		35,423
Short term loan		1,14,278		1,77,763
Statutory Deduction Payable		20,075		58,978
Insurance		-		83,935
Salary Payable		0		
Creditors		7,823		
		3,25,751		3,56,099

J. Ania Lakshay K. Seethalakshmi



Winvinaya Foundation

Statement of Income and Expenditure for the year ended March 31, 2022

Particulars	Note	For the year ended 31st March 2022	For the year ended 31st March 2021
		Rs.	Rs.
I. Income			
Service Income	VII	16,40,000	15,87,058
Donations	VIII	91,54,435	85,32,343
		1,07,94,435	1,01,19,401
II. Expenditure			
Payments & Benefits to Employees	IX	17,44,862	18,32,041
Trainers consultancy charges	X	83,12,919	61,23,773
Administration and General Expenses	XI	10,72,118	4,91,056
Depreciation	II	2,31,171	2,17,067
		1,13,61,070	86,63,936
III. Surplus of Income over Expenditure			
Excess of Income over Expenditure		(5,66,635)	14,55,465
Surplus/(Deficit) brought forward from previous year		46,15,958	31,60,493
Surplus carried to Balance Sheet		40,49,323	46,15,958

The schedules referred to above form an integral part

For, J S Sundaram & Co.
Chartered Accountants
Firm Registration No.004209s



Srinath Punna
Partner

Membership No: 230012

For and on behalf of
Winvinaya Foundation



Sivasankar Jayagopal
Trustee



Seethalakshmi Kuppuraj
Trustee

Place: Hyderabad
Date : 28.10.2021
UDIN:



Winvinaya Foundation
Schedules to Income and Expenditure Account as at 31st March 2022

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Rs.	
VII. Service Income		
Service Income	16,40,000	15,87,058
	16,40,000	15,87,058
VIII. OTHER INCOME		
Interest/Income from Deposits/Investments, etc.(Gross)	-	-
Voluntary contributions received	91,54,435	85,32,343
	91,54,435	85,32,343
IX. PAYMENTS AND BENEFITS TO EMPLOYEES		
Salaries	17,44,862	18,32,041
Staff Welfare Expenses	-	-
	17,44,862	18,32,041
X. TRAINERS CONSULTANCY CHARGES		
Consultancy/Professional Charges	83,12,919	61,23,773
	83,12,919	61,23,773
XI. ADMINISTRATIVE & OTHER EXPENSES		
Bank Charges	2,040	1,531
Internet Expenses	1,19,863	35,543
Credit Note	4,13,000	
Repairs and maintenance	1,09,722	11,645
Printing and stationary	756	5,604
Rent	3,74,875	3,00,375
Miscellaneous expenses		44,968
Reimbursement of Expense		21,441
Travel Expense	1,500	69,947
Other Expense	7,784	
Electricity Expenses	14,917	
Telephone Expenses	27,656	
Round Off	6	
	10,72,118	4,91,056

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V. Anwar Darbar K. Seethalakshmi



F.Y.21-22

Depreciable Assets	Opening WDV as on 01/04/2020	Rate	Additions	Disposal	Depriciation for the current year	WDV as on 31/03/2021
Furniture and Fixtures	3,45,312	10	0	0	34,531	3,10,781
Plant & Machinery	6,74,550	15	0	0	1,01,182	5,73,367
Computer & Hardware	2,38,643	40	0	0	95,457	1,43,186
					2,31,171	10,27,334



J. Anirudh Lakshmi K. Seethalakshmi

